

Budget, Capital and Personnel Committee
Special Meeting Minutes – Approved 11-14-17
Tuesday, October 3, 2017 4:45 PM
Legislature Chambers

Attendance

Attendee Name	Title	Status
James Dennis	Chair	Present
Michael Sigler	Vice Chair	Present
Leslyn McBean-Clairborne	Member	Present
Glenn Morey	Member	Present
Daniel Klein	Member	Present
Joe Mareane	County Administrator	Present
Rick Snyder	Finance Director	Present
Michelle Pottorff	Chief Deputy Clerk of the Legislature	Present
Marcia Lynch	Public Info. Officer, County Administration	Present
Amy Guererri	Commissioner of Human Resources	Present

Call to Order

Mr. Dennis, Chair, called the meeting to order at 4:46 p.m.

Changes to the Agenda

There were no changes to the agenda.

Executive Session

It was MOVED by Mr. Morey, seconded by Mr. Sigler, and unanimously adopted by voice vote, to enter into executive session at 4:46 p.m. to discuss a personnel matter about a particular person. The meeting returned to open session at 4:54 p.m.

Minutes Approval

September 5, 2017

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Glenn Morey, Member
SECONDER:	Michael Sigler, Vice Chair
AYES:	Dennis, Sigler, McBean-Clairborne, Morey, Klein

Resolutions

Resolution No. - Confirming the Appointment of the Tompkins County Commissioner of Social Services (ID #7334)

RESULT:	RECOMMENDED [UNANIMOUS]
MOVER:	Leslyn McBean-Clairborne, Member
SECONDER:	Michael Sigler, Vice Chair
AYES:	Dennis, Sigler, McBean-Clairborne, Morey, Klein

WHEREAS, the position of Commissioner of Social Services was vacated by longstanding Commissioner Patricia Carey in July 2017, and

WHEREAS, by Charter, the County Administrator is charged with appointing an individual to the position, subject to confirmation by the County Legislature and appropriate state agency, and

WHEREAS, to aid in the selection process, the County Administrator empaneled and chaired a search committee consisting of two County Legislators, the Deputy County Administrator, three County department heads, the president of the CSEA White Collar unit, and three community representatives that engaged in a six-month national recruitment and search, and

WHEREAS, upon the advice and counsel of the search committee, the County Administrator has appointed Ms. Kit Kephart to the position of Commissioner of Social Services, a position that carries a term of five years as required by Charter and New York State, now therefore be it

RESOLVED, on recommendation of the Budget, Capital, and Personnel Committee, That the Tompkins County Legislature hereby confirms the appointment of Kit Kephart to a five-year term as Commissioner of Social Services effective upon State confirmation of her appointment.

SEQR ACTION: TYPE II-20

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Resolution No. - Appropriation from Contingent Fund - Replacement Pay - Sheriff's Office (ID #7244)

RESULT:	RECOMMENDED [UNANIMOUS]
MOVER:	Michael Sigler, Vice Chair
SECONDER:	Glenn Morey, Member
AYES:	Dennis, Sigler, McBean-Clairborne, Morey, Klein

WHEREAS, the Sheriff's Office had five (5) employees out on disability leave or 207C as of July 2017 for greater than two months, and

WHEREAS, the Fiscal Policy of Tompkins County allows replacement pay to the Department from the Contingent Fund for the period beyond the initial two months, now therefore be it

RESOLVED, on recommendation of the Public Safety and the Budget, Capital, and Personnel Committees, That the Director of Finance be and hereby is authorized and directed to make the following budget appropriation for 2017:

FROM:	A1990.54400	Contingent Fund	\$ 75,005.00
TO:	A3113.51000419	Deputy Sheriff	\$ 19,546.00
	A3150.51000406	Corrections Officer	\$ 29,635.00

Minutes
Budget, Capital and Personnel Committee
Tuesday, October 3, 2017

	A3150.51000411	Corrections Sgt.	\$ 3,120.00
A3113.58800	Fringes	\$ 8,485.00	
A3150.58800	Fringes	\$ 14,219.00	

SEQR ACTION: TYPE II-20

* * * * *

Resolution No. - A Bond Resolution Authorizing the Issuance of Up to \$1,000,000 Serial Bonds and Notes of the County of Tompkins, New York, to Pay a Portion of the Cost of Road and Highway System Reconstruction and Improvements at Various Locations Throughout the County (ID #7257)

RESULT:	RECOMMENDED [UNANIMOUS]
MOVER:	Glenn Morey, Member
SECONDER:	Daniel Klein, Member
AYES:	Dennis, Sigler, McBean-Clairborne, Morey, Klein

WHEREAS, the County of Tompkins, New York (the “County”) is a local agency pursuant to the New York State Environmental Quality Review Act (“SEQRA”), ECL Section 8-0101, *et seq.*, and implementing regulations, 6 NYCRR Part 617 (the “Regulations”), and

WHEREAS, the County is considering undertaking a capital improvement project consisting of repaving certain existing roads in County, all not involving the addition of new travel lanes (the “Project”), and

WHEREAS, the County has reviewed the classifications of actions contained in the Regulations, and

WHEREAS, it is now desired to authorize the undertaking and financing of the Project, now therefore be it

RESOLVED, on recommendation of the Facilities and Infrastructure Committee and the Budget, Capital, and Personnel Committee, That the County Legislature of the County of Tompkins, New York, (by favorable vote of not less than two thirds of said County Legislature) determines as follows:

Section 1. That the Project constitutes a Type II Action pursuant to Part 617.5(c)(4) of the Regulations and as such is not subject to review under SEQRA.

Section 2. That undertaking a capital improvement project consisting of repaving certain existing roads in County, including drainage and shoulder reconstruction and all other necessary costs incidental to such work, including related construction, demolition, renovations, site improvements, original furnishings, fixtures, and equipment required for such purposes, architectural and engineering fees, is hereby authorized at a maximum estimated cost of \$1,000,000. There are hereby authorized to be issued up to \$1,000,000 serial bonds of the County to finance the Project pursuant to the provisions of the Local Finance Law.

Section 3. That the maximum estimated cost of the aforesaid class of objects or purposes is \$1,000,000 and that the plan for the financing thereof is by the issuance of up to \$1,000,000 serial bonds,

or such lesser amount as may be necessary, hereby authorized to be issued pursuant to this bond resolution and the levy and collection of taxes on all the taxable real property in the County to pay the principal of said bonds and the interest thereon as the same shall become due and payable, and by the application of state and/or federal assistance available or to any revenues available for such purpose from any other source.

Section 4. That the period of probable usefulness of the aforesaid class of objects or purposes is 15 years under subdivision 20(c) of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein authorized will exceed five years.

Section 5. That, subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the County Director of Finance, the chief fiscal officer. Such notes shall be of such terms, form, and contents, and shall be sold in such manner, as may be prescribed by said County Director of Finance, consistent with the provisions of the Local Finance Law.

Section 6. That the faith and credit of said County of Tompkins, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 7. That such bonds shall be in fully registered form and shall be signed in the name of the County of Tompkins, New York, by the manual or facsimile signature of the County Director of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 8. That the powers and duties of advertising such bonds for sale, conducting the sale, and awarding the bonds, are hereby delegated to the County Director of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the County Director of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money. The County Director of Finance is hereby further authorized to execute and deliver all additional certificates, instruments, and documents and to do all other acts as may be necessary, or in the opinion of the County Director of Finance, desirable or proper to effectuate the purposes of this Bond Resolution.

Section 9. That all other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the County Director of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities, and interest payment dates, place or places of payment, and also including the

consolidation with other issues, shall be determined by the County Director of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping, and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the County Director of Finance shall determine.

Section 10. That the temporary use of available funds of the County, not immediately required for the purpose or purposes for which the same were borrowed, raised, or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in this resolution. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by this resolution shall be from the County's General Fund. It is intended that the County shall then reimburse expenditures from the General Fund with the proceeds of the bonds and bond anticipation notes authorized by this resolution and that the interest payable on the bonds and any bond anticipation notes issued in anticipation of such bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the County's "official intent" within the meaning of Treasury Regulation Section 1.150-2 to reimburse the expenditures authorized by this resolution with the proceeds of the bonds and bond anticipation notes authorized herein. Other than as specified in this resolution, no monies are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 11. That the validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit, or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 12. That this resolution, which takes effect immediately, shall be published in full in The Ithaca Journal, the official newspaper of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

SEQR ACTION: TYPE II-20

* * * * *

Resolution No. - A Bond Resolution Authorizing the Issuance of Up to \$200,000 Serial Bonds and Notes of the County of Tompkins, New York, to Pay a Portion of the Cost of Reconstructing the South Danby Road Bridge Located within the County (ID #7258)

RESULT:	RECOMMENDED [UNANIMOUS]
MOVER:	Daniel Klein, Member
SECONDER:	Leslyn McBean-Clairborne, Member
AYES:	Dennis, Sigler, McBean-Clairborne, Morey, Klein

WHEREAS, the County of Tompkins, New York (the "County") is a local agency pursuant to the New York State Environmental Quality Review Act ("SEQRA"), ECL Section 8-0101, *et seq.*, and implementing regulations, 6 NYCRR Part 617 (the "Regulations"), and

WHEREAS, the County is considering undertaking a capital improvement project consisting of the reconstruction of the South Danby Road Bridge over Sulphur Springs Creek in the County (the "Project"), and

WHEREAS, the County has reviewed the classifications of actions contained in the Regulations, and

WHEREAS, it is now desired to authorize the undertaking and financing of the Project, now therefore be it

RESOLVED, on recommendation of the Facilities and Infrastructure Committee and the Budget, Capital, and Personnel Committee, That the County Legislature of the County of Tompkins, New York, (by favorable vote of not less than two thirds of said County Legislature) determines as follows:

Section 1. That the Project constitutes a Type II Action pursuant to Part 617.5(c)(2) of the Regulations and as such is not subject to review under SEQRA.

Section 2. That undertaking a capital improvement project consisting of the reconstruction of the South Danby Road Bridge over Sulphur Springs Creek in the County, including all necessary costs incidental to such work, including related construction, demolition, renovations, site improvements, original furnishings, fixtures, and equipment required for such purposes, architectural and engineering fees, is hereby authorized at a maximum estimated cost of \$200,000. There are hereby authorized to be issued up to \$200,000 serial bonds of the County to finance the Project pursuant to the provisions of the Local Finance Law.

Section 3. That the maximum estimated cost of the aforesaid class of objects or purposes is \$200,000 and that the plan for the financing thereof is by the issuance of up to \$200,000 serial bonds, or such lesser amount as may be necessary, hereby authorized to be issued pursuant to this bond resolution and the levy and collection of taxes on all the taxable real property in the County to pay the principal of said bonds and the interest thereon as the same shall become due and payable, and by the application of state and/or federal assistance available or to any revenues available for such purpose from any other source.

Section 4. That the period of probable usefulness of the aforesaid class of objects or purposes is 20 years under subdivision 10 of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein authorized will exceed five years.

Section 5. That, subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the County Director of Finance, the chief fiscal officer. Such notes shall be of such terms, form, and contents, and shall be sold in such manner, as may be prescribed by said County Director of Finance, consistent with the provisions of the Local Finance Law.

Section 6. That the faith and credit of said County of Tompkins, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 7. That such bonds shall be in fully registered form and shall be signed in the name of the County of Tompkins, New York, by the manual or facsimile signature of the County Director of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 8. That the powers and duties of advertising such bonds for sale, conducting the sale, and awarding the bonds, are hereby delegated to the County Director of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the County Director of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money. The County Director of Finance is hereby further authorized to execute and deliver all additional certificates, instruments, and documents and to do all other acts as may be necessary, or in the opinion of the County Director of Finance, desirable or proper to effectuate the purposes of this Bond Resolution.

Section 9. That all other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the County Director of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities, and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the County Director of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping, and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain

substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the County Director of Finance shall determine.

Section 10. That the temporary use of available funds of the County, not immediately required for the purpose or purposes for which the same were borrowed, raised, or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in this resolution. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by this resolution shall be from the County's General Fund. It is intended that the County shall then reimburse expenditures from the General Fund with the proceeds of the bonds and bond anticipation notes authorized by this resolution and that the interest payable on the bonds and any bond anticipation notes issued in anticipation of such bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the County's "official intent" within the meaning of Treasury Regulation Section 1.150-2 to reimburse the expenditures authorized by this resolution with the proceeds of the bonds and bond anticipation notes authorized herein. Other than as specified in this resolution, no monies are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 11. That the validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit, or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 12. That this resolution, which takes effect immediately, shall be published in full in *The Ithaca Journal*, the official newspaper of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

SEQR ACTION: TYPE II-20

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Resolution No. - A Bond Resolution Authorizing the Issuance of Up to \$325,000 Serial Bonds and Notes of the County of Tompkins, New York, to Pay a Portion of the Cost of Reconstructing and Resurfacing a Portion of Ellis Hollow Road (ID #7259)

RESULT:	RECOMMENDED [UNANIMOUS]
MOVER:	Glenn Morey, Member
SECONDER:	Michael Sigler, Vice Chair
AYES:	Dennis, Sigler, McBean-Clairborne, Morey, Klein

WHEREAS, the County of Tompkins, New York (the "County") is a local agency pursuant to the New York State Environmental Quality Review Act ("SEQRA"), ECL Section 8-0101, *et seq.*, and implementing regulations, 6 NYCRR Part 617 (the "Regulations"), and

WHEREAS, the County is considering undertaking a capital improvement project consisting of reconstructing and resurfacing a portion of Ellis Hollow Road between Dodge Road and Game Farm Road, including stabilization, drainage and shoulder reconstruction, but not involving the addition of new travel lanes (the "Project"), and

WHEREAS, the County has reviewed the classifications of actions contained in the Regulations, and

WHEREAS, it is now desired to authorize the undertaking and financing of the Project, now therefore be it

RESOLVED, on recommendation of the Facilities and Infrastructure Committee and the Budget, Capital, and Personnel Committee, That the County Legislature of the County of Tompkins, New York, (by favorable vote of not less than two thirds of said County Legislature) determines as follows:

Section 1. That the Project constitutes a Type II Action pursuant to Part 617.5(c)(4) of the Regulations and as such is not subject to review under SEQRA.

Section 2. That undertaking a capital improvement project consisting of reconstructing and resurfacing a portion of Ellis Hollow Road between Dodge Road and Game Farm Road, including stabilization, drainage and shoulder reconstruction, and all other necessary costs incidental to such work, including related construction, demolition, renovations, site improvements, original furnishings, fixtures, and equipment required for such purposes, architectural and engineering fees, is hereby authorized at a maximum estimated cost of \$325,000. There are hereby authorized to be issued up to \$325,000 serial bonds of the County to finance the Project pursuant to the provisions of the Local Finance Law.

Section 3. That the maximum estimated cost of the aforesaid class of objects or purposes is \$325,000 and that the plan for the financing thereof is by the issuance of up to \$325,000 serial bonds, or such lesser amount as may be necessary, hereby authorized to be issued pursuant to this bond resolution and the levy and collection of taxes on all the taxable real property in the County to pay the principal of said bonds and the interest thereon as the same shall become due and payable, and by the application of state and/or federal assistance available or to any revenues available for such purpose from any other source.

Section 4. That the period of probable usefulness of the aforesaid class of objects or purposes is 15 years under subdivision 20(c) of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein authorized will exceed five years.

Section 5. That, subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the County Director of Finance, the chief fiscal officer. Such notes shall be of such terms, form, and contents, and shall be sold in such manner, as may be prescribed by said County Director of Finance, consistent with the provisions of the Local Finance Law.

Section 6. That the faith and credit of said County of Tompkins, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County a tax sufficient to pay the principal of

and interest on such bonds as the same become due and payable.

Section 7. That such bonds shall be in fully registered form and shall be signed in the name of the County of Tompkins, New York, by the manual or facsimile signature of the County Director of Finance and a facsimile of its corporate seal shall be imprinted or impressed thereon and may be attested by the manual or facsimile signature of the County Clerk.

Section 8. That the powers and duties of advertising such bonds for sale, conducting the sale, and awarding the bonds, are hereby delegated to the County Director of Finance, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the County; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the County Director of Finance shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money. The County Director of Finance is hereby further authorized to execute and deliver all additional certificates, instruments, and documents and to do all other acts as may be necessary, or in the opinion of the County Director of Finance, desirable or proper to effectuate the purposes of this Bond Resolution.

Section 9. That all other matters, except as provided herein relating to such bonds including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the County by the facsimile signature of the County Director of Finance, providing for the manual countersignature of a fiscal agent or of a designated official of the County), the date, denominations, maturities, and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the County Director of Finance. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of such serial bonds any charges for mailing, shipping, and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by section 52.00 of the Local Finance Law, as the County Director of Finance shall determine.

Section 10. That the temporary use of available funds of the County, not immediately required for the purpose or purposes for which the same were borrowed, raised, or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in this resolution. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by this resolution shall be from the County's General Fund. It is intended that the County shall then reimburse expenditures from the General Fund with the proceeds of the bonds and bond anticipation notes authorized by this resolution and that the interest payable on the bonds and any bond anticipation notes issued in anticipation of such bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the County's "official intent" within the meaning of Treasury Regulation Section 1.150-2 to reimburse the expenditures authorized by this resolution with the proceeds of the bonds and bond anticipation notes authorized herein. Other than as specified in this resolution, no monies are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

Section 11. That the validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit, or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 12. That this resolution, which takes effect immediately, shall be published in full in The Ithaca Journal, the official newspaper of said County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

SEQR ACTION: TYPE II-20

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Information Item

Finance Department 2017-18 Available Rollover - None Requested (ID #7323)

RESULT:	COMPLETED
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Adjournment

The meeting adjourned at 5:10 p.m.