



SCHEDULED

RESOLUTION NO. *DOC ID: 6908*

Adjustments to the 2017 Budget – Municipal Sales Tax Distribution Agreement

WHEREAS, Resolution No. 87, adopted March 16, 1993, gave authorization for the County to enter into an agreement with the City of Ithaca for the distribution of sales tax proceeds, and

WHEREAS, under a March 26, 1998, agreement, the County pays for selected services provided by the City in an amount that increases or decreases yearly based on actual sales tax collections in the City of Ithaca during the prior budget year, and

WHEREAS, actual collections within the City of Ithaca increased by 1.0% in 2016 over 2015, a better result than was anticipated, and

WHEREAS, budget adjustments are therefore necessary to recognize the increase in sales tax compared to what was projected in the 2017 Budget, now therefore be it

RESOLVED, on recommendation of the Budget, Capital, and Personnel Committee, That the Director of Finance be authorized and directed to make the following 2017 budget adjustments:

<u>Revenues:</u>	<u>2017 Budget</u>	<u>Actual Due (based on 2016 Actuals)</u>	<u>Change (\$)</u>
County/City Program A6901.41111	\$553,081	\$592,821	\$39,740
<u>Appropriations:</u>	<u>2017 Budget</u>	<u>Actual Due (based on 2016 Actuals)</u>	<u>Change (\$)</u>
County/City Program 6901.54666	\$553,081	\$592,821	\$39,740

SEQR ACTION: TYPE II-20