



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 05/03/17 03:30 PM

Department: Assessment

Category: Real Property

Functional Category:

SCHEDULED

RESOLUTION NO. *DOC ID: 6997*

1 **Authorizing a Public Hearing on Proposed Local Law No. __ of 2017**
2 **– A Local Law Enacting the New York State Real Property Tax Law**
3 **Section 485-g, Infrastructure Exemption**

4 WHEREAS, the Tompkins County Legislature wishes to encourage more housing units within the County, and

5
6 WHEREAS, one of the many impediments to building for-sale housing is the holding costs of the land after
7 expending money on upgrading the infrastructure, and

8
9 WHEREAS, the New York State Legislature has authorized an exemption that would provide a three-year
10 abatement on the increase in value due to the improvements made to the public infrastructure (utilities and road) so
11 long as the developer retains ownership of the newly subdivided lots, now therefore be it

12
13 RESOLVED, on recommendation of the Government Operations Committees, That a public hearing be held
14 before the Tompkins County Legislature in the Legislative Chambers of the Governor Daniel D Tompkins Buildings,
15 121 E Court St, Ithaca, New York on June 6, 2017, at 5:30 o'clock in the evening thereof concerning proposed Local
16 Law No. __ of 2017 - A Local Law Enacting the New York State Real Property Tax Law Section 485-g, Infrastructure
17 Exemption. At such time and place all persons interested in the subject matter will be heard concerning the same,

18
19 RESOLVED, further, That the Clerk of the Legislature is hereby authorized and directed to place proper notice
20 of such public hearing in the official newspaper of the County.

21 **SEQR ACTION: TYPE II-20**