



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 05/03/17 03:30 PM

Department: Assessment

Category: Real Property

Functional Category:

SCHEDULED

RESOLUTION NO. *DOC ID: 6998*

1 **Adoption of Local Law No. ____ of 2017 - A Local Law Enacting the**
2 **New York State Real Property Tax Law Section 485-g, Infrastructure**
3 **Exemption**

4 WHEREAS, the Tompkins County Legislature wishes to encourage more housing units within the County, and

5
6 WHEREAS, one of the many impediments to building for-sale housing is the holding costs of the land after
7 expending money on upgrading the infrastructure, and

8
9 WHEREAS, the New York State Legislature has authorized an exemption that would provide a three-year
10 abatement on the increase in value due to the improvements made to the public infrastructure (utilities and road) so
11 long as the developer retains ownership of the newly subdivided lots, now therefore be it

12
13 RESOLVED, on recommendation of the Government Operations Committee, That proposed Local Law No.
14 ____ of 2017 - A Local Law Enacting the New York State Real Property Tax Law Section 485-g, Infrastructure
15 Exemption, be and hereby is adopted,

16
17 RESOLVED, further, That the Clerk of the Legislature shall publish in the official newspaper of the County a
18 notice of adoption containing a synopsis of said local law and shall within twenty days file one certified copy in the
19 Office of the County Clerk, and one copy with the Secretary of State.

20 **SEQR ACTION: TYPE II-20**