



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 05/16/17 05:30 PM
Department: Planning and Sustainability Department
Category: Housing
Functional Category: Housing

SCHEDULED

RESOLUTION NO. DOC ID: 7012 A

Authorization to Disburse County Funds to OAR's (Opportunities, Alternatives, and Resources) Endeavor House

WHEREAS, the Tompkins County Legislature through Resolution No. 2015-154 authorized funding for the Community Housing Development Fund, and

WHEREAS, the Community Housing Development Fund (CHDF) assists with the development costs associated with residential and mixed-use real estate development projects primarily benefiting low- and moderate-income households, and requires that newly constructed or rehabilitated homes supported by the program are not only made available to low- to moderate-income households, but also remain affordable to future generations of renters and buyers, and

WHEREAS, the Notice of Funding Availability was made available to interested parties with a deadline of March 20, 2017, for Round 14, and

WHEREAS, one application was received and reviewed by the CHDF Application Review Committee, which made formal funding recommendations for funding to the CHDF Program Oversight Committee, and

WHEREAS, the Program Oversight Committee accepted and recommended that the following proposal receive funding as indicated in the table:

Applicant	Project	Location	Number of Affordable Units	Dollar Amount Recommended	Sponsor
OAR	Endeavor House	City of Ithaca	2 <i>(the 4 SRO beds are counted as 2 rental units by the program)</i>	\$60,000	Tompkins County

WHEREAS, Tompkins County, with the approval of the U.S. Department of Housing and Urban Development (HUD), uses Program Income Funds for its contributions to the Community Housing Development Fund, and

WHEREAS, the disbursement of any County funds shall not take place until a subcommittee of Program Oversight Committee members representing Tompkins County, the City of Ithaca, and Cornell University meet to review and approve:

- (1) a revised full construction budget based on itemized cost estimates from licensed contractors detailing all aspects of the project;
- (2) updated source of funds documentation demonstrating funds adequate for all project costs; and
- (3) a revised operating budget that accurately reflects cash flow,

now therefore be it

RESOLVED, on recommendation of the Planning, Development, and Environmental Quality Committee, That Tompkins County authorizes the expenditure of \$60,000 of its Program Income funds to support OAR's Endeavor House project as recommended by the CHDF Program Oversight Committee,

RESOLVED, further, That the Director of Finance be and hereby is authorized to make the following budget adjustment:

1	Revenue:	CD8695.42411	Program Income	\$60,000
2	Appropriation:	CD8695.54400	Program Expense	\$60,000
3				

4 RESOLVED, further, That the County Administrator or his designee be and hereby is authorized to execute
5 agreements in order to implement this grant program, consistent with this resolution.

6 **SEQR ACTION:** TYPE II-2