



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 07/10/17 04:00 PM
Department: Finance Department
Category: Fiscal
Functional Category: Annual Resolutions

SCHEDULED

RESOLUTION NO. *DOC ID: 7139*

1 **Acceptance of Audited Financial Report for the Fiscal Year Ended**
2 **December 31, 2016**

3 WHEREAS, Tompkins County entered into a contract for auditing services with Insero & Co. CPAs, LLP, for
4 the purpose of conducting an external audit of the County's financial records for fiscal year 2016, and
5

6 WHEREAS, the audit firm of Insero & Co. CPAs, LLP, has completed its audit of the financial statements of
7 Tompkins County for the fiscal year ended December 31, 2016, and has presented the Financial Report to both the
8 Audit Committee (a subset of the Budget, Capital, and Personnel Committee) and to the Budget, Capital, and
9 Personnel Committee, and
10

11 WHEREAS, the audit firm has opined that the 2016 financial statements contained in the Financial Report
12 present fairly, in all material respects, the financial position and the results of operations of Tompkins County as of,
13 and for, the year presented in the Financial Report, and
14

15 WHEREAS, the Audit Committee has reviewed the Financial Report, discussed the Financial Report in depth
16 with the audit firm, and has made a recommendation to the Budget, Capital, and Personnel Committee to accept the
17 2016 Financial Report, and
18

19 WHEREAS, the Budget, Capital, and Personnel Committee has heard the audit firm's summary presentation
20 of the 2016 Financial Report and has received the Audit Committee's report and recommendation of acceptance, now
21 therefore be it
22

23 RESOLVED, on recommendation of the Budget, Capital, and Personnel Committee, That the audited
24 Tompkins County Financial Report for the period ended December 31, 2016, is hereby accepted.

25 **SEQR ACTION:** TYPE II-20