



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 11/09/17 05:30 PM
Department: Planning and Sustainability Department
Category: Housing
Functional Category: Fiscal (Budget)

SCHEDULED

RESOLUTION NO. DOC ID: 7393

Budget Adjustments - Various Community Development Block Grants (CDBG) Activities Through the Use of Grant Funds and Program Income Funds Generated from Previous CDBG Grants

WHEREAS, pursuant to Administrative Manual Policy 05-02, budget adjustments exceeding \$5,000 require Legislative approval, and

WHEREAS, the Tompkins County Department of Planning and Sustainability has received funding from several multi-year Community Development Block Grants (CDBG) grants in 2014, 2015, 2016, and 2017, and

WHEREAS, the Tompkins County Department of Planning and Sustainability has Program Income Funds that are generated from the repayment of loans from previous CDBG-funded Tompkins County Homeownership Program loans, and

WHEREAS, Tompkins County, with the approval of the U.S. Department of Housing and Urban Development (HUD), uses Program Income Funds for its contributions to the Community Housing Development Fund, and

WHEREAS, the Tompkins County Legislature has previously approved the Homeownership, and Community Housing Development Fund activities, and

WHEREAS, as a result of the multi-year grants, Program Income revenue, and delays in Community Housing Development Fund projects, several budget adjustments to the 2017 budget are needed to move the funds into the appropriate fiscal year for these activities, now therefore be it

RESOLVED, on recommendation of the Planning, Development, and Environmental Quality Committee, That the Director of Finance is hereby authorized and directed to make the following budget adjustments for 2017:

| | Revenue | Title | Amount | Appropriation | Title | Amount |
|---------------------------|------------|----------------|--------------|---------------|-----------------|--------------|
| State CDBG Grants | 8688.44959 | Federal Aid | \$229,870.48 | 8688.54400 | Program Expense | \$229,870.48 |
| State CDBG Program Income | 8684.42411 | Program Income | \$73,395.00 | 8684.54400 | Program Expense | \$180,000.00 |

SEQR ACTION: TYPE II-20