



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 12/19/17 05:30 PM
Department: Clerk of the Legislature
Category: Administrative
Functional Category: Annual Resolutions

SCHEDULED

RESOLUTION NO. DOC ID: 7447

1 **Delegating to the Finance Director of the County of Tompkins, New**
2 **York, the Power To Authorize the Issuance of and to Sell \$10,000,000**
3 **Revenue Anticipation Notes of Said County in Anticipation of Receipt**
4 **of State Aid During the Fiscal Year of Said County Commencing**
5 **January 1, 2018**

6 WHEREAS, it is prudent to allow for the possible issuance of revenue anticipation notes should there be a
7 cash-flow problem resulting from delays in State Aid during 2018, now therefore be it

8
9 RESOLVED, on recommendation of the Budget, Capital, and Personnel Committee, by the Legislature of the
10 County of Tompkins, New York as follows:

11
12 Section 1. The power to authorize the issuance of and to sell \$10,000,000 revenue anticipation notes of the
13 County of Tompkins, New York, including renewals thereof, in anticipation of the receipt of State Aid due said
14 County during the fiscal year of said County commencing January 1, 2018, is hereby delegated to the Finance
15 Director, the chief fiscal officer of said County. Such notes shall be of such terms, form, and contents, and shall be
16 sold in such manner as may be determined by the Finance Director, consistent with the provisions of the Local Finance
17 Law.

18
19 Section 2. This resolution shall take effect immediately.

20 **SEQR ACTION: TYPE II-20**