



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 01/04/18 03:00 PM
Department: County Attorney
Category: Agreements, Bids, Contracts
Functional Category: Tcat

TABLED

RESOLUTION NO. *DOC ID: 7458*

1 **Authorizing the County Administrator to Enter into a Memorandum**
2 **of Understanding with the City of Ithaca Regarding Tompkins**
3 **Consolidated Area Transit (TCAT) Facility**

4 WHEREAS, on October 9, 1991, the County entered into a Regional Transit Facility Construction and
5 Operation Agreement to establish terms for ownership, construction, and operation of the Tompkins Consolidated Area
6 Transit (TCAT) facility, and
7

8 WHEREAS, in consideration of the County's financial contribution to the project, the City agreed to convey
9 one-half of its right, title, and interest in the facility and defined surrounding lands, and
10

11 WHEREAS, the transfer has not taken place but the parties agree to protect the County's interest through a
12 memorandum of understanding which provides that the County will receive half of the proceeds of any future sale or
13 income derived from the property, now therefore be it
14

15 RESOLVED, on recommendation of the Planning, Development, and Environmental Quality Committee, That
16 the County Administrator is hereby authorized to enter into a memorandum of understanding with the City of Ithaca
17 securing the County's interest in future proceeds derived from the facility and accompanying lands.
18

SEQR ACTION: TYPE II-20