



Tompkins County Legislature

Governor Daniel D. Tompkins Building
Ithaca, NY 14850

Meeting: 04/17/18 05:30 PM
Department: Finance Department
Category: Fiscal
Functional Category:

SCHEDULED

RESOLUTION NO. *DOC ID: 7719*

1 **Adoption of Cash Management and Investment Policy**

2 WHEREAS, Article 2 -Section 10 of the General Municipal Law requires each local government to authorize
3 depositories for public funds, and

4
5 WHEREAS, Article 2 -Section 11 of the General Municipal Law requires each local government to authorize
6 Permitted Investments for public funds not required for immediate expenditure, and

7
8 WHEREAS, Article 3 -Section 39 of the General Municipal Law requires each local government to adopt a
9 comprehensive investment policy that details the local government's operative policy and instructions to officers and
10 staff regarding the investment of public funds, and that the Investment Policy shall be annually reviewed by the local
11 government, now therefore be it

12
13 RESOLVED, on recommendation of the Budget, Capital, and Personnel Committee, That the Cash
14 Management and Investment Policy dated March 2018, is hereby adopted.

15 **SEQR ACTION:** TYPE II-20



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- 1
- 2 Annual review of Investment Policy. No changes made or recommended.