



Department of Assessment

128 East Buffalo Street

Jay Franklin
Director

Inclusion through Diversity

Irene Kehoe
Assistant Director

Infrastructure Exemption Example

The simplistic look.

	Whole Parcel	Subdivision
Lot Size (acre)	35	1
Development Costs	0	?
Number of Lots	1	26
Value/lot	\$350,000	\$80,000
Absorption Rate/yr	1	5
Net Present Value	\$350,000	\$1,370,000
Increase in Value		\$1,020,000
Per Lot Value		\$53,000
Exemption per lot		\$39,000
Taxable Value per lot		\$14,000

	Whole Parcel	Subdivision
County Holding Costs	\$2,345	\$9,179
Abatement (year 1)		\$6,834
3 year abatement		\$16,461
All Holding Costs	\$10,500	\$41,100
Abatement (year 1)		\$30,600
3 year abatement		\$73,710