



Department of Assessment

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Inclusion through Diversity

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To: Tompkins County Legislature
From: Jay Franklin
Date: April 25, 2017
Subject: RPTL 421-TC Urging State Enabling Resolution

Information is provided on a possible new exemption if the state authorizes.

1. Action Request

To consider whether to urge NYS to authorize an exemption as offered in other cities.

2. Background

The NYS Legislature has authorized some cities in the state to offer an exemption for increase in assessment when a multi-family residence is converted to a single family (or two unit) owner occupied residence.

These are single municipality exemptions that have been authorized by NYS over the past years and are only applicable for a certain jurisdiction based upon a census count at the time of adoption (similar to our RPTL 467-J, Housing Trust Exemption).

This would urge NYS to allow this exemption in Tompkins County and if Tompkins County were to adopt the exemption, then any municipality/school district in our borders could pass it as well.

3. Financial Implication

This exemption would forego any increase in assessment in year one and slowly add the increase to the tax base over the next 7 years.