

Report to the Planning, Development and Environmental Quality Committee

September 2017

Tompkins County Area Development (TCAD)

Business Services

Tompkins County Industrial Development Agency (IDA) /Annual Project Report – There were 26 active projects in 2016 that have created 1,044 jobs over the term of their projects, with payroll in 2016 totaling \$77.9 million. New property taxes paid in 2016 were \$14.6 million.

Revolving Loan Fund / Concept Systems - A \$103,500 loan was approved for Concept Systems, a woman owned business that provides on-site and web-based software and consulting services that are used by organizations for consensus building and decision-making. Headquartered on the Ithaca Commons, Concept Systems is redesigning and upgrading its on-line software platform to increase functionality.

Economic Development Leadership

Southern Tier Regional Council – Round 7 of the State's CFA process is well underway as the Executive Committee of our region's Council has reviewed, scored, and ranked approximately 150 applications. The full Council will vote on September 6th. The list and progress report is due to the State by October 2nd, and the State will announce funding awards in December. The Southern Tier has been a top award winner in rounds 2, 3, 4 and 5.