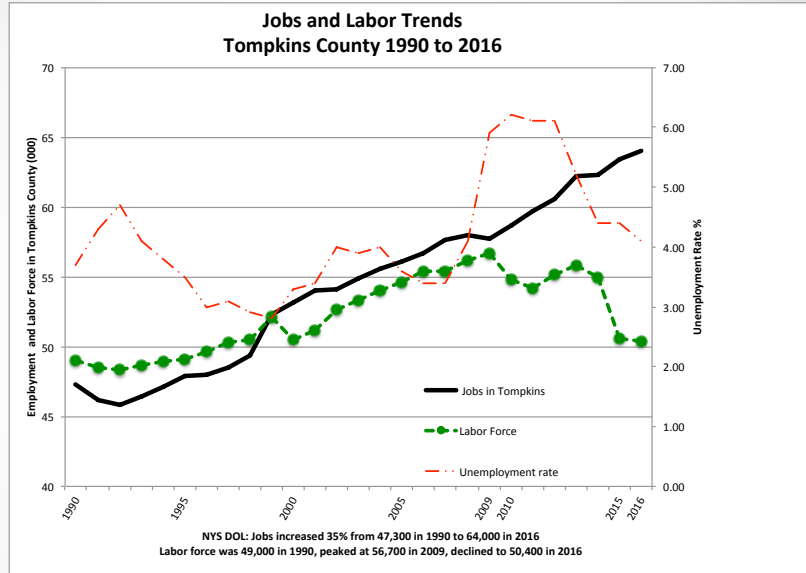


Tompkins County
Economic Update
Sectors, Occupations, and Jobs

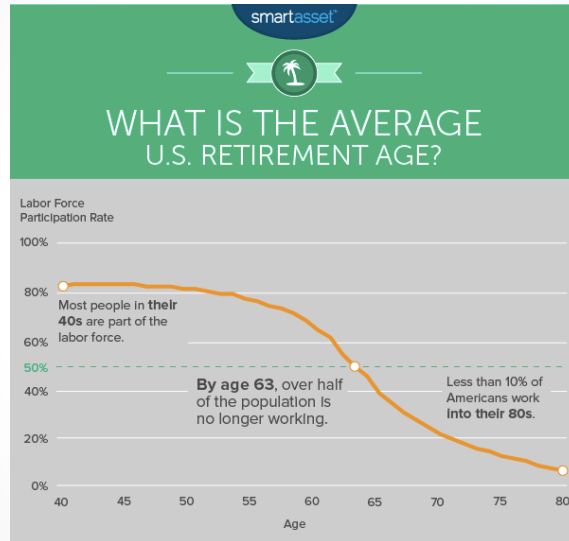
July 2017

Martha Armstrong



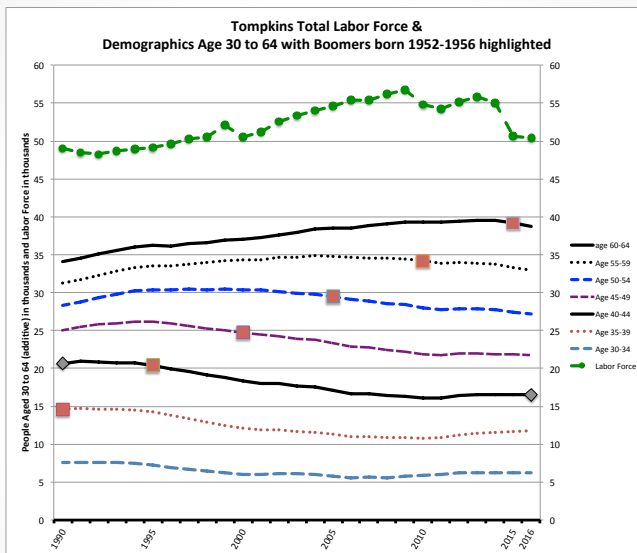
Average job growth about 1.2%, added 11%, 6,300, in 7 years
Labor Force declined 6,300, 12.5%, in 7 years

Affect of Boomer Retirements



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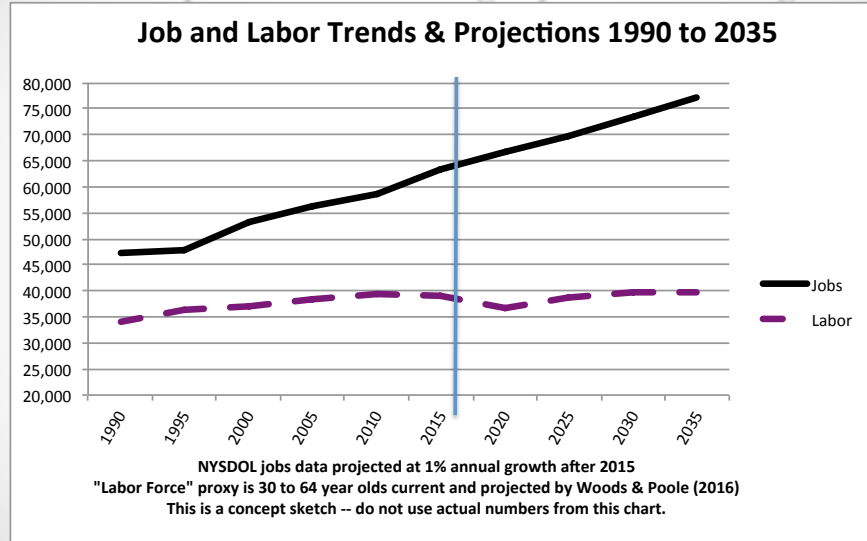
1990: 20,700 Age 30-44 and 9,000 age 50-64
 2015: 16,500 Age 30-44 and 17,300 age 50-64

this is a national phenomenon

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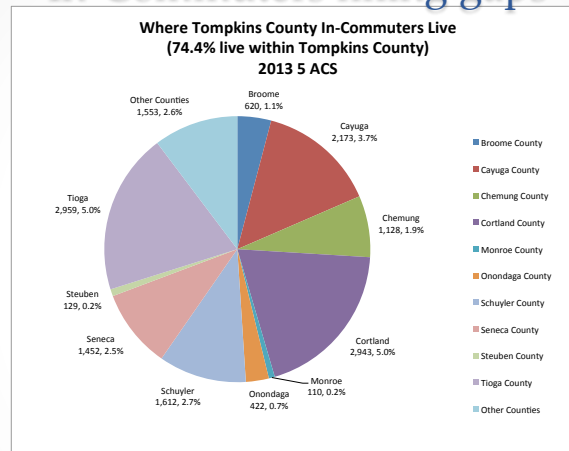
Concept Chart: Demographic Challenge



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In-Commuters filling gaps



2000: 13,600 in-commuters and 4,100 out-commuters
 2013: 15,200 in-commuters and 4,200 out-commuters
 1,600 increase in in-commuters, 12%

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Gross Domestic Product of Upstate Metros

Upstate Metro GDP 2010 to 2015

MSA	2010	2015	Growth	Adj for inflation
Albany	43,305	51,120	18.0%	6.0%
Buffalo	48,644	56,456	16.1%	4.0%
Ithaca	4,292	4,889	13.9%	1.3%
Rochester	49,331	55,382	12.3%	0.8%
Elmira	3,158	3,399	7.6%	-2.9%
Binghamton	8,797	9,283	5.5%	-3.4%

GDP in thousands

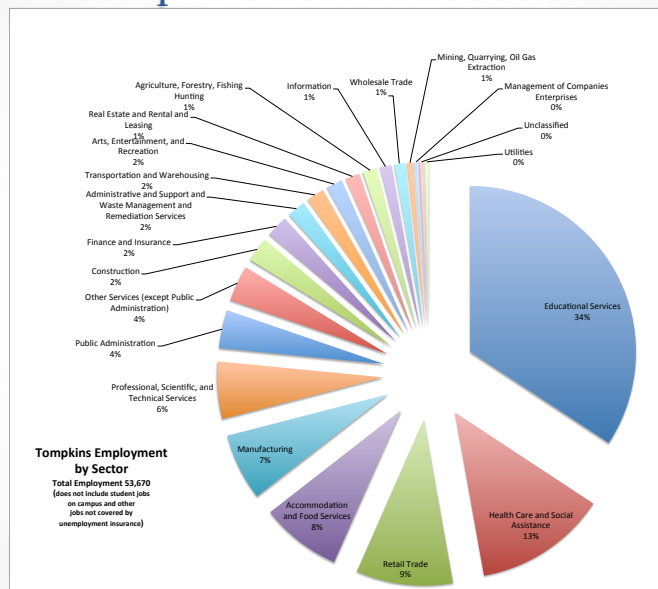
source BLS

GDP= Consumer consumption + business Investment + Government spending + (Exports-Imports)

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Tompkins Economic Sectors



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Sectors

Industry Snapshot in Tompkins County

Industry	Current		Forecast		
	Four Quarters Ending with 2017q1		Over the Next 10 Years		
	Employment	Avg. Annual Wages	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
Educational Services	18,384	\$56,685	3,929	1,037	0.6%
Health Care and Social Assistance	6,942	\$47,254	1,403	888	1.2%
Retail Trade	5,054	\$27,816	1,554	-28	-0.1%
Accommodation and Food Services	4,219	\$20,665	1,462	-42	-0.1%
Manufacturing	3,495	\$63,480	760	-440	-1.3%
Professional, Scientific, and Technical Services	2,984	\$70,111	627	151	0.5%
Public Administration	1,991	\$52,746	473	-63	-0.3%
Other Services (except Public Administration)	1,882	\$26,508	469	-7	0.0%
Construction	1,285	\$42,255	255	47	0.4%
Finance and Insurance	1,157	\$69,827	264	-62	-0.6%
Administrative and Support and Waste Management and Remediation Services	954	\$28,428	215	27	0.3%
Transportation and Warehousing	936	\$41,552	228	-120	-1.4%
Arts, Entertainment, and Recreation	840	\$23,647	255	7	0.1%
Real Estate and Rental and Leasing	748	\$41,763	163	-30	-0.4%
Agriculture, Forestry, Fishing and Hunting	741	\$38,227	254	-36	-0.5%
Information	581	\$52,986	136	-34	-0.6%
Wholesale Trade	550	\$50,916	121	-1	0.0%
Mining, Quarrying, and Oil and Gas Extraction	283	\$71,936	66	-16	-0.6%
Management of Companies and Enterprises	233	\$59,066	49	-5	-0.2%
Unclassified	208	\$24,157	51	5	0.2%
Utilities	203	\$95,941	48	-29	-1.5%
Total - All Industries	53,670	\$49,395	13,141	1,247	0.2%

Source: JobsEQ®

Annually: 1,314 replacement demand; 125 net new jobs
 This table does not include students who work on campus
 and some other categories

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