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PLANNING AND

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Interim Commissioner of
Planning and Sustainability

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TO: Planning, Development, and Environmental Quality Committee

FROM: Megan McDonald

DATE: 11/02/2017

RE: 2017 Budget Adjustments: Various CDBG Activities through the use of Grant Funds and Program Income Funds

1. Action Requested:

The proposed resolution makes various budget adjustments in order to place funds in the 2017 budget to cover expenses related to the Tompkins County Homeownership Program and the Community Housing Development Fund. These adjustments are required primarily in order to account for mismatched grant years.

2. Background

The County has received several multi-year grants to fund and manage the Tompkins County Homeownership Program. Program income is generated by these grant funds which are required to be used for similar activities. The County has elected to use Program Income revenue to fund its share of the Community Housing Development Fund.

3. Financial Implications

None. The action places already accepted grant funds and program income funds in the 2017 budget.

4. Contact

For more information, contact Megan McDonald at mmcdolad@tompkins-co.org or 274-5560.

Related Previous Resolutions

2016-3 Acceptance of NYS HCR CDBG HOXI Grant

2017-120 Authorization to Continue the Homeownership Program and Housing Rehabilitation Through the use of Program Income Funds.
