

TOMPKINS COUNTY AREA DEVELOPMENT

Economic Development Leadership

Air Services Board – TCAD supported airport staff and its consultants in the development of a grant application to the US Department of Transportation. If successful, proceeds of the grant would be used in an attempt to acquire new direct service between our airport and Chicago - O'Hare. With two of three hubs serving Ithaca embedded in the northeastern congestion corridor, our research demonstrates another westbound hub would be successful.

Regional Economic Development Council - At an award ceremony in Albany on December 13th, Governor Andrew Cuomo announced over \$5.3 million in funding for eleven Tompkins County projects through the Regional Economic Development Council (REDC) program. Projects awarded funding include a new Cornell Engineering and Physical Sciences incubator, the development of the Ithaca-Tompkins Center for History and Culture, and a workforce training grant for the Franziska Racker Center. Heather routinely provides technical assistance to local companies and organizations considering applying to the State for this funding. Michael is on the Southern Tier Regional Council and its Executive Committee. Since the first round of Regional Council funding in 2011 Tompkins County has received over \$32 million in funding for a variety of projects.

TCAD

2019-2023 Investment Campaign – Work has begun on a feasibility study for the 2019-2023 investment campaign. TCAD's annual operating revenue is based on a balanced and sustainable model with 1/3rd from fee-based income, 1/3rd from County government, and the final 1/3rd from regional employers. The feasibility study will be performed by a consultant and will be based on confidential interviews with up to 80 employers throughout the region. The 2014-2018 investor campaign was based on a similar feasibility study and the actual campaign was very successful. This success can be directly attributed to the County's five-year commitment to support 1/3rd of TCAD's operating budget for the 2014-2018 period.