

Tompkins County Area Development

Tompkins County Industrial Development Agency (TCIDA)

Tompkins County IDA - ABO Draft Report - The Authorities Budget Office (ABO) issued its draft audit report. There were minor process recommendations made that the IDA will review and consider implementing. ABO officials were in TCAD's offices for several weeks in 2017 into 2018 auditing IDA operations. The IDA will have an opportunity to comment prior to the final report being issued. The ABO has the authority to audit and make recommendations to Public Authorities throughout the State.

Economic Development Leadership

Consolidated Funding Application (CFA) Workshop – TCAD sponsored an informational workshop on the CFA grant application process presented by Empire State Development (ESD). The workshop was held on Monday, May 14th from 9:30am – 12:00pm at The Hotel Ithaca. According to ESD, 72 people registered for the workshop.

Ithaca Tompkins Regional Airport (ITH) Wins \$14.2M State Grant – New York State Governor Andrew Cuomo announced May 4th that ITH will receive \$14.2 million in State funding for improvements and expansion of the airport's facilities along with the relocation of the NYSDOT facility from the City of Ithaca's waterfront.

Ithaca Tompkins Regional Airport (ITH) – New Service to Washington, DC – United Airlines has announced it will replace its Ithaca to Newark service with direct flights from Ithaca to Dulles International Airport in Washington, DC. The change will take effect October 4th, 2018.

M&T Bank Regional Advisory Board Presentation – Heather McDaniel and Jennifer Tavares gave a very well received overview of the Tompkins County Economy to M&T Bank's regional advisory board in Binghamton.

TST BOCES Starting New PTECH 9-14 Academy – Several businesses are currently providing business perspective for the curriculum development for PTECH. The school will open in August 2018 with 20 9th grade students. PTECH's two career pathways are Computer Sciences and Advanced Manufacturing. Students will graduate in six years with an associate's degree. There will be opportunities for other businesses to participate through tours, mentorship and classroom projects in the future. Interested companies can contact Martha Armstrong to learn more.

Finger Lakes Regional Prosperity Network (FLRPnet)

Food Processing Business Incubation Program (FoodBIP) – Support from the Tompkins County Development Corporation (TCDC) will allow Tompkins County to join the pilot program of the Food Processing Business Incubation Program (FoodBIP). The FoodBIP pilot program was initially funded by the Appalachian Regional Commission in three counties: Chemung, Schuyler, and Steuben. The grant supports a .6 FTE director to develop and operate the program. During their May 10 meeting, the TCDC agreed to support an additional .2 FTE for the director. The director, to be hired by August, will develop a program that builds relations with the entrepreneurial community, shares knowledge, encourages supply chain connections, and fosters growth of the region's food and beverage manufacturers.

General / Administrative

TCAD 5-Year Investment Drive – A kick-off meeting was held with the TCAD executive committee and the consultant, Convergent Non-Profit Solutions. We are gearing up for the quiet phase of the campaign and the consultant is now on-site at TCAD's offices. The five-year work plan is being updated based on preliminary comments and an evaluations task force will be meeting to identify investment levels.

Public Relations, Marketing, and Development

Annual Meeting/Annual Report – TCAD's annual meeting was held at Coltivare on April 25th from 8:00am - 10:00am. The event was very well attended. TCAD's annual reports have been mailed out to all those invited to the annual meeting.